

Submitted by: Chairman of the Assembly at  
the Request of the Mayor  
Prepared by: Office of Management and  
Budget  
For Reading: August 28, 2007

**CLERK'S OFFICE**

**APPROVED**

**Date**

9-11-07

ANCHORAGE, ALASKA  
AR No. 2007-198

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING SEVEN MILLION SIX HUNDRED EIGHTY FIVE THOUSAND THREE HUNDRED EIGHTY THREE DOLLARS (\$7,685,383) FROM THE STATE OF ALASKA DEPARTMENT OF ADMINISTRATION AS PROVIDED IN SENATE BILL (SB) 53 ADOPTED BY THE 25<sup>TH</sup> ALASKA LEGISLATURE AND AMENDING THE 2007 OPERATING, GRANT AND CAPITAL BUDGETS FOR GENERAL GOVERNMENT AND ENTERPRISE AGENCIES FOR WHICH STATE REVENUES AND OFFSETTING EXPENSES WILL BE RECORDED FOR STATE-FUNDED CONTRIBUTIONS TO THE ALASKA PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS) FROM JULY 1 THROUGH DECEMBER 31, 2007.

WHEREAS, the Municipality of Anchorage is a participating employer in the Alaska Public Employees Retirement System (PERS) on behalf of two employee groups, Peace Officer/Firefighter and All Others; and

WHEREAS, the PERS employer contribution rates for the Municipality are set by the Alaska Retirement Management Board (ARMB); and

WHEREAS, the ARMB adopted an actuarially calculated employer contribution blended rate of 32.16 percent for the Municipality's two PERS employee groups, effective for the State of Alaska 2008 fiscal year; and

WHEREAS, the employer contribution rates adopted by the ARMB for State fiscal year 2008 represented very steep increases from the rates that had been in effect during the last half of State fiscal year 2007; and

WHEREAS, the 25<sup>th</sup> Alaska Legislature approved funding under Senate Bill 53 to provide one-time relief to participating employers by "buying down" the effective employer contribution rates to no more than 22 percent; and

WHEREAS, the Alaska Department of Administration is contributing into the Municipality's PERS account the difference in dollars required to achieve the actual employer contribution rate set by the ARMB and estimated to total \$7,685,383 for the period July 1 through December 31, 2007; and

WHEREAS, Generally Accepted Accounting Principals (GAAP) require the Municipality to recognize, during the Municipality's current fiscal year, an "on behalf payment" equal to the PERS contribution that is being made by the Alaska Department of Administration by recording both the revenue and the offsetting expense; now therefore,

1 THE ANCHORAGE ASSEMBLY RESOLVES:  
2

3 **Section 1.** That the sum of three million one hundred seventy-five thousand nine hundred  
4 ninety-four dollars (\$3,175,994) available from SB53 for PERS assistance in 2007 is  
5 appropriated to the Areawide General Fund (101) to supplement the 2007 General Government  
6 Operating Budget for the Assembly (\$65,576), Equal Rights Commission (\$20,738), Internal  
7 Audit (\$21,903), Office of the Mayor (\$43,128), Office of Equal Opportunity (\$11,313),  
8 Municipal Attorney (\$236,450), Heritage Land Bank/Real Estate Services (\$8,450), Municipal  
9 Manager (\$78,115), Finance (\$375,932), Chief Fiscal Officer (\$11,960), Information  
10 Technology (\$26,684), Planning (\$169,002), Maintenance and Operations (\$145,420), Employee  
11 Relations (\$96,608), Purchasing (\$56,600), Office of Management and Budget (\$45,538), Health  
12 and Human Services (\$280,990), Anchorage Fire (\$256,055), Office of Economic and  
13 Community Development (\$277,001), Public Transportation (\$524,693), Project Management  
14 and Engineering (\$269,097), Development Services (\$110,315) and Traffic (44,426).  
15

16 **Section 2.** That the sum of one thousand two hundred thirty-five dollars (\$1,235) available from  
17 SB53 for PERS assistance in 2007 is appropriated to the Girdwood Valley Service Area Fund  
18 (106) to supplement the 2007 General Government Operating Budget for Anchorage Parks and  
19 Recreation (\$1,235).  
20

21 **Section 3.** That the sum of twenty-one thousand three hundred forty-five dollars (\$21,345)  
22 available from SB53 for PERS assistance in 2007 is appropriated to the  
23 Chugiak/Birchwood/Eagle River Rural Road Service Area Fund (119) to supplement the 2007  
24 General Government Operating Budget for Maintenance and Operations (\$21,345).  
25

26 **Section 4.** That the sum of one hundred sixty-seven thousand seven hundred dollars (\$167,700)  
27 available from SB53 for PERS assistance in 2007 is appropriated to the Anchorage Fire Service  
28 Area Fund (131) to supplement the 2007 General Government Operating Budget for Anchorage  
29 Fire (\$167,700).  
30

31 **Section 5.** That the sum of one hundred forty-four thousand seven hundred seventeen dollars  
32 (\$144,717) available from SB53 for PERS assistance in 2007 is appropriated to the Anchorage  
33 Roads & Drainage Service Area Fund (141) to supplement the 2007 General Government  
34 Operating Budget for Maintenance and Operations (\$72,376) and Traffic (\$72,341).  
35

36 **Section 6.** That the sum of seven hundred eighty-one thousand six hundred and one dollars  
37 (\$781,601) available from SB53 for PERS assistance in 2007 is appropriated to the Anchorage  
38 Metropolitan Police Service Area Fund (151) to supplement the 2007 General Government  
39 Operating Budget for Anchorage Police (\$781,601).  
40

41 **Section 7.** That the sum of two hundred sixty-seven thousand nine hundred seventy dollars  
42 (\$267,970) available from SB53 for PERS assistance in 2007 is appropriated to the Anchorage  
43 Parks and Recreation Service Area Fund (161) to supplement the 2007 General Government  
44 Operating Budget for Anchorage Parks and Recreation (\$267,970).  
45

46 **Section 8.** That the sum of twenty-eight thousand three hundred sixty-nine dollars (\$28,369)  
47 available from SB53 for PERS assistance in 2007 is appropriated to the Eagle River/Chugiak  
48 Parks and Recreation Service Area Fund (162) to supplement the 2007 General Government  
49 Operating Budget for Office of Economic and Community Development (\$28,369).

1 **Section 9.** That the sum of one hundred sixty-one thousand six hundred twenty-one dollars  
2 (\$161,621) available from SB53 for PERS assistance in 2007 is appropriated to the Anchorage  
3 Building Safety Service Area Fund (181) to supplement the 2007 General Government Operating  
4 Budget for Development Services (\$161,621).  
5

6 **Section 10.** That the sum of thirteen thousand five hundred fifteen dollars (\$13,515) available  
7 from SB53 for PERS assistance in 2007 is appropriated to the Public Finance and Investment  
8 Fund (191) to supplement the 2007 General Government Operating Budget for Finance  
9 (\$13,515).  
10

11 **Section 11.** That the sum of four thousand six hundred fifty-nine dollars (\$4,659) available  
12 from SB53 for PERS assistance in 2007 is appropriated to the Police/Fire Retirees Medical  
13 Administration Fund (213) to supplement the 2007 General Government Operating Budget for  
14 Employee Relations (\$4,659).  
15

16 **Section 12.** That the sum of seventeen thousand six hundred sixty-six dollars (\$17,666)  
17 available from SB53 for PERS assistance in 2007 is appropriated to the Heritage Land Bank  
18 Fund (221) to supplement the 2007 General Government Operating Budget for Heritage Land  
19 Bank/Real Estate Services (\$17,666).  
20

21 **Section 13.** That the sum of two hundred forty-eight thousand eight hundred ninety-six dollars  
22 (\$248,896) available from SB53 for PERS assistance in 2007 is appropriated to the State Grants  
23 Fund (231) to supplement 2007 departmental grant budgets as set forth in Attachment A to  
24 Assembly Memorandum 523-2007.  
25

26 **Section 14.** That the sum of one hundred fifty-two thousand three hundred fifty-eight dollars  
27 (\$152,358) available from SB53 for PERS assistance in 2007 is appropriated to the Federal  
28 Grants Fund (241) to supplement 2007 departmental grant budgets as set forth in Attachment A  
29 to Assembly Memorandum 523-2007.  
30

31 **Section 15.** That the sum of four thousand three hundred forty-six dollars (\$4,346) available  
32 from SB53 for PERS assistance in 2007 is appropriated to the Public Transportation CIP Fund  
33 (485) to supplement the 2007 capital budget for Public Transportation (\$4,346).  
34

35 **Section 16.** That the sum of seventy-six thousand twelve dollars (\$76,012) available from SB53  
36 for PERS assistance in 2007 is appropriated to the Refuse Fund (560) and twenty-four thousand  
37 six hundred eighty-two dollars (\$24,682) is appropriated to the Solid Waste Disposal Fund (562)  
38 and one hundred thousand two hundred nineteen dollars (\$100,219) is appropriated to the Solid  
39 Waste Administration Fund (566) to supplement the 2007 operating budget for Solid Waste  
40 Services (\$200,913).  
41

42 **Section 17.** That the sum of thirty-nine thousand seven hundred thirty-two dollars (\$39,732)  
43 available from SB53 for PERS assistance in 2007 is appropriated to the Port Fund (570) to  
44 supplement the 2007 operating budget for Port of Anchorage (\$39,732).  
45

46 **Section 18.** That the sum of twenty-six thousand seven hundred ninety-five dollars (\$26,795)  
47 available from SB53 for PERS assistance in 2007 is appropriated to the Merrill Field Airport  
48 Fund (580) to supplement the 2007 operating budget for Merrill Field (\$26,795).  
49

**Section 19.** That the sum of one hundred fifty-three thousand two hundred eleven dollars (\$153,211) available from SB53 for PERS assistance in 2007 is appropriated to the Equipment Maintenance Fund (601) to supplement the 2007 operating funds for Maintenance and Operations/Fleet Services (\$153,211).

**Section 20.** That the sum of six thousand four hundred sixty-three dollars (\$6,463) available from SB53 for PERS assistance in 2007 is appropriated to the General Liability/Workers Compensation Fund (602) to supplement the 2007 operating budget for Municipal Manager (\$6,463).

**Section 21.** That the sum of nine thousand seven hundred nineteen dollars (\$9,719) available from SB53 for PERS assistance in 2007 is appropriated to the Medical/Dental Self Insurance Fund (603) to supplement the 2007 operating funds for Employee Relations (\$9,719).

**Section 22.** That the sum of four hundred twenty thousand five hundred ninety dollars (\$420,590) available from SB53 for PERS assistance in 2007 is appropriated to the Information Technology Fund (607) to supplement the 2007 operating budget for Information Technology (\$420,590).

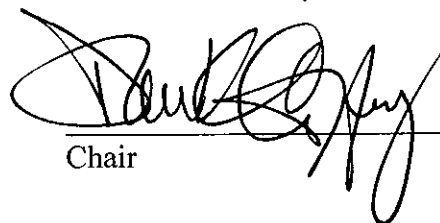
**Section 23.** That the sum of eighteen thousand thirteen dollars (\$18,013) available from SB53 for PERS assistance in 2007 is appropriated to the Police/Fire Retirement Trust Fund (715) to supplement the 2007 operating budget for Police and Fire Retirement System (\$18,013).

**Section 24.** That the sum of four hundred twenty-seven thousand seven hundred dollars (\$427,700) available from SB53 for PERS assistance in 2007 is appropriated to the Municipal Light and Power Fund (530) to supplement the 2007 operating budget for Municipal Light and Power (\$427,700).

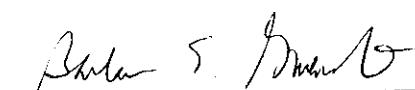
**Section 25.** That the sum of six hundred thirty thousand eight hundred thirty-five dollars (\$630,835) available from SB53 for PERS assistance in 2007 is appropriated to the Anchorage Water Utility Fund (540) and five hundred fifty-nine thousand four hundred twenty dollars (\$559,420) is appropriated to the Anchorage Sewer Fund (550) to supplement the 2007 operating budget for Anchorage Water and Wastewater Utility (\$1,190,255).

**Section 26.** That this resolution shall take effect immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 11<sup>th</sup> day of September 2007.

  
Chair

ATTEST:

  
Municipal Clerk

1 Department Appropriations:  
2 ANCHORAGE PARKS & RECREATION (Fund 106-\$1,235, Fund 161-\$267,970)  
3 ANCHORAGE WATER & WASTEWATER UTILITIES (Fund 540-\$630,835, Fund 550-\$559,420)  
4 ASSEMBLY (Fund 101-\$65,576)  
5 CHIEF FISCAL OFFICER (Fund 101-\$11,960)  
6 DEVELOPMENT SERVICES (Fund 101-\$110,315, Fund 181-\$161,621)  
7 EMPLOYEE RELATIONS (Fund 101-\$96,608, Fund 213-\$4,659, Fund 603-\$9,719)  
8 EQUAL RIGHTS COMMISSION (Fund 101-\$20,738)  
9 FEDERAL GRANTS (Fund 241-\$152,358)  
10 FINANCE (Fund 101-\$375,932, Fund 191-\$13,515)  
11 FIRE (Fund 101-\$256,055, Fund 131-\$167,700)  
12 HEALTH & HUMAN SERVICES (Fund 101-\$280,990)  
13 HLB/REAL ESTATE SERVICES (Fund 101-\$8,450, Fund 221-\$17,666)  
14 INFORMATION TECHNOLOGY (Fund 101-\$26,684, Fund 607-\$420,590)  
15 INTERNAL AUDIT (Fund 101-\$21,903)  
16 MAINTENANCE & OPERATIONS (Fund 101-\$145,420, Fund 119-\$21,345, Fund 141-\$72,376, Fund 601-  
17 \$153,211)  
18 MAYOR (Fund 101-\$43,128)  
19 MERRIL FIELD (Fund 580-\$26,795)  
20 MUNICIPAL MANAGER (Fund 101-\$78,115, Fund 602-\$6,463)  
21 MUNICIPAL ATTORNEY (Fund 101-\$236,450)  
22 MUNICIPAL LIGHT & POWER (Fund 530-\$427,700)  
23 OFFICE EQUAL OPPORTUNITY (Fund 101-\$11,313)  
24 OFFICE OF ECONOMIC & COMMUNITY DEVELOPMENT (Fund 101-\$277,001, Fund 162-\$28,369)  
25 OFFICE OF MANAGEMENT & BUDGET (Fund 101-\$45,538)  
26 PLANNING (Fund 101-\$169,002)  
27 POLICE (Fund 151-\$781,601)  
28 POLICE & FIRE RETIREMENT SYSTEM (Fund 715-\$18,013)  
29 PORT (Fund 570-\$39,732)  
30 PROJECT MANAGEMENT & ENGINEERING (Fund 101-\$269,097)  
31 PUBLIC TRANSPORTATION (Fund 101-\$524,693, Fund 485-\$4,346)  
32 PURCHASING (Fund 101-\$56,600)  
33 SOLID WASTE SERVICES (Fund 560-\$76,012, Fund 562-\$24,682, Fund 566-\$100,219)  
34 STATE GRANTS (Fund 231-\$248,896)  
35 TRAFFIC (Fund 101-\$44,426, Fund 141-\$72,341)

**ATTACHMENT A**  
**MUNICIPALITY OF ANCHORAGE**  
**Accounting Detail for AM No. 523-2007**  
**July 1 through December 31, 2007**

<b>Fund</b>	<b>Dept</b>	<b>Account</b>	<b>Class</b>	<b>Description</b>	<b>Amount</b>
<b><u>REVENUE DETAIL:</u></b>					
101	9250	9342		SOA General/PERS Assistance	3,175,994
106	9255	9342		SOA General/PERS Assistance	1,235
119	9287	9342		SOA General/PERS Assistance	21,345
131	9256	9342		SOA General/PERS Assistance	167,700
141	9257	9342		SOA General/PERS Assistance	144,717
151	9258	9342		SOA General/PERS Assistance	781,601
161	9259	9342		SOA General/PERS Assistance	267,970
162	9260	9342		SOA General/PERS Assistance	28,369
181	9263	9342		SOA General/PERS Assistance	161,621
191	1313	9342		SOA General/PERS Assistance	13,515
213	1876	9342		SOA General/PERS Assistance	4,659
221	1221	9342		SOA General/PERS Assistance	17,666
231	9265G	9342		SOA General/PERS Assistance	248,896
241	9266G	9342		SOA General/PERS Assistance	152,358
485	6242	9342		SOA General/PERS Assistance	4,346
560	8950	9342		SOA General/PERS Assistance	76,012
562	8920	9342		SOA General/PERS Assistance	24,682
566	8940	9342		SOA General/PERS Assistance	100,219
570	8970	9342		SOA General/PERS Assistance	39,732
580	8980	9342		SOA General/PERS Assistance	26,795
601	1636	9342		SOA General/PERS Assistance	153,211
602	1248	9342		SOA General/PERS Assistance	6,463
603	1835	9342		SOA General/PERS Assistance	9,719
607	1411	9342		SOA General/PERS Assistance	420,590
715	1710	9342		SOA General/PERS Assistance	18,013
530	M1000	4210		Miscellaneous Operating Income	427,700
540	W13000	48650		PERS Contribution	630,835
550	W13000	48650		PERS Contribution	559,420
<b>Grand Total</b>					<b><u>7,685,383</u></b>

**EXPENDITURE DETAIL:**

101	1010	1401	Benefits	13,862
101	1015	1401	Benefits	9,771
101	1020	1401	Benefits	33,794
101	1030	1401	Benefits	8,149
101	1050	1401	Benefits	20,738
101	1060	1401	Benefits	21,903
101	1111	1401	Benefits	43,128
101	1132	1401	Benefits	11,313
101	1151	1401	Benefits	63,379
101	1152	1401	Benefits	151,323
101	1153	1401	Benefits	9,031
101	1154	1401	Benefits	12,717
101	1210	1401	Benefits	28,186
101	1222	1401	Benefits	8,450
101	1242	1401	Benefits	20,969
101	1246	1401	Benefits	8,460
101	1247	1401	Benefits	15,018
101	1249	1401	Benefits	5,482
101	1321	1401	Benefits	6,971
101	1322	1401	Benefits	77,678
101	1323	1401	Benefits	11,222
101	1324	1401	Benefits	15,485

**ATTACHMENT A**  
**MUNICIPALITY OF ANCHORAGE**  
**Accounting Detail for AM No. 523-2007**  
**July 1 through December 31, 2007**

<b>Fund</b>	<b>Dept</b>	<b>Account</b>	<b>Class</b>	<b>Description</b>	<b>Amount</b>
101	1341	1401		Benefits	9,214
101	1342	1401		Benefits	60,071
101	1346	1401		Benefits	15,929
101	1347	1401		Benefits	5,362
101	1351	1401		Benefits	174,000
101	1370	1401		Benefits	11,960
101	1423	1401		Benefits	19,594
101	1424	1401		Benefits	7,090
101	1506	1401		Benefits	8,075
101	1522	1401		Benefits	47,483
101	1531	1401		Benefits	52,705
101	1556	1401		Benefits	10,593
101	1595	1401		Benefits	50,146
101	1610	1401		Benefits	10,184
101	1634	1401		Benefits	51,928
101	1657	1401		Benefits	40,584
101	1810	1401		Benefits	9,903
101	1841	1401		Benefits	52,757
101	1871	1401		Benefits	33,948
101	1912	1401		Benefits	56,600
101	1951	1401		Benefits	45,538
101	2110	1401		Benefits	10,207
101	2120	1401		Benefits	3,719
101	2130	1401		Benefits	15,112
101	2210	1401		Benefits	9,894
101	2220	1401		Benefits	17,866
101	2230	1401		Benefits	9,174
101	2240	1401		Benefits	16,117
101	2320	1401		Benefits	5,522
101	2340	1401		Benefits	9,007
101	2360	1401		Benefits	23,889
101	2410	1401		Benefits	7,962
101	2430	1401		Benefits	14,956
101	2440	1401		Benefits	17,443
101	2450	1401		Benefits	7,930
101	2460	1401		Benefits	27,734
101	2494	1401		Benefits	11,733
101	2510	1401		Benefits	7,956
101	2520	1401		Benefits	4,106
101	2540	1401		Benefits	25,568
101	2560	1401		Benefits	27,758
101	2710	1401		Benefits	7,337
101	3100	1401		Benefits	64,587
101	3210	1401		Benefits	50,177
101	3220	1401		Benefits	44,680
101	3230	1401		Benefits	92,083
101	3240	1401		Benefits	4,528
101	5105	1401		Benefits	32,160
101	5118	1401		Benefits	4,405
101	5210	1401		Benefits	27
101	5355	1401		Benefits	23,982
101	5364	1401		Benefits	54,779
101	5371	1401		Benefits	60,854
101	5372	1401		Benefits	43,843

**ATTACHMENT A**  
**MUNICIPALITY OF ANCHORAGE**  
**Accounting Detail for AM No. 523-2007**  
**July 1 through December 31, 2007**

<b>Fund</b>	<b>Dept</b>	<b>Account</b>	<b>Class</b>	<b>Description</b>	<b>Amount</b>
101	5373	1401		Benefits	22,604
101	5381	1401		Benefits	29,693
101	5382	1401		Benefits	4,654
101	6110	1401		Benefits	23,467
101	6130	1401		Benefits	19,415
101	6140	1401		Benefits	4,533
101	6150	1401		Benefits	4,455
101	6220	1401		Benefits	344,039
101	6300	1401		Benefits	128,784
101	7310	1401		Benefits	17,535
101	7320	1401		Benefits	33,196
101	7321	1401		Benefits	11,817
101	7322	1401		Benefits	11,486
101	7323	1401		Benefits	10,970
101	7324	1401		Benefits	26,607
101	7326	1401		Benefits	15,060
101	7330	1401		Benefits	6,115
101	7331	1401		Benefits	23,373
101	7340	1401		Benefits	13,412
101	7360	1401		Benefits	81,097
101	7390	1401		Benefits	18,429
101	7410	1401		Benefits	10,250
101	7429	1401		Benefits	32,474
101	7510	1401		Benefits	17,602
101	7520	1401		Benefits	9,745
101	7542	1401		Benefits	24,525
101	7543	1401		Benefits	15,056
101	7560	1401		Benefits	43,387
101	7710	1401		Benefits	17,728
101	7720	1401		Benefits	21,194
101	7740	1401		Benefits	5,504
		<b>101 Total</b>			<b>3,175,994</b>
106	5480	1401		Benefits	1,235
		<b>106 Total</b>			<b>1,235</b>
119	7449	1401		Benefits	21,345
		<b>119 Total</b>			<b>21,345</b>
131	3420	1401		Benefits	79,436
131	3510	1401		Benefits	53,158
131	3600	1401		Benefits	35,106
		<b>131 Total</b>			<b>167,700</b>
141	7430	1401		Benefits	72,376
141	7760	1401		Benefits	14,416
141	7770	1401		Benefits	17,516
141	7780	1401		Benefits	40,409
		<b>141 Total</b>			<b>144,717</b>
151	4111	1401		Benefits	50,338
151	4120	1401		Benefits	12,914
151	4130	1401		Benefits	16,934
151	4821	1401		Benefits	13,957
151	4822	1401		Benefits	7,636
151	4823	1401		Benefits	27,964
151	4824	1401		Benefits	89,385
151	4831	1401		Benefits	21,112
151	4832	1401		Benefits	40,964



**ATTACHMENT A**  
**MUNICIPALITY OF ANCHORAGE**  
**Accounting Detail for AM No. 523-2007**  
**July 1 through December 31, 2007**

Fund	Dept	Account	Class	Description	Amount
151	4833	1401		Benefits	44,885
151	4834	1401		Benefits	11,267
151	4835	1401		Benefits	275,055
151	4841	1401		Benefits	8,214
151	4842	1401		Benefits	146,598
151	4843				14,378
		<b>151 Total</b>			<b>781,601</b>
161	5501	1401		Benefits	20,305
161	5502	1401		Benefits	45,063
161	5504	1401		Benefits	17,765
161	5506	1401		Benefits	31,504
161	5507	1401		Benefits	7,856
161	5508	1401		Benefits	18,698
161	5602	1401		Benefits	36,650
161	5603	1401		Benefits	52,022
161	5604	1401		Benefits	38,107
		<b>161 Total</b>			<b>267,970</b>
162	5470	1401		Benefits	21,230
162	5473	1401		Benefits	7,139
		<b>162 Total</b>			<b>28,369</b>
181	7530	1401		Benefits	62,428
181	7540	1401		Benefits	53,718
181	7552	1401		Benefits	40,269
181	7570	1401		Benefits	5,206
		<b>181 Total</b>			<b>161,621</b>
191	1313	1401		Benefits	13,515
		<b>191 Total</b>			<b>13,515</b>
213	1876	1401		Benefits	4,659
		<b>213 Total</b>			<b>4,659</b>
221	1221	1401		Benefits	17,666
		<b>221 Total</b>			<b>17,666</b>
231	15266G	1401		Benefits	1,960
231	15267G	1401		Benefits	2,480
231	15275G	1401		Benefits	3,531
231	15276G	1401		Benefits	6,067
231	23336G	1401		Benefits	56,846
231	23476G	1401		Benefits	43,269
231	24586G	1401		Benefits	21,702
231	24687G	1401		Benefits	5,537
231	24716G	1401		Benefits	7,297
231	24866G	1401		Benefits	31,642
231	24896G	1401		Benefits	32,768
231	53936G	1401		Benefits	2,036
231	61916G	1401		Benefits	1,120
231	61917G	1401		Benefits	4,528
231	61936G	1401		Benefits	511
231	61937G	1401		Benefits	2,080
231	61945G	1401		Benefits	4,510
231	61946G	1401		Benefits	2,232
231	7271G	1401		Benefits	4,260
231	72756G	1401		Benefits	4,373
231	77214G	1401		Benefits	10,147
		<b>231 Total</b>			<b>248,896</b>

**ATTACHMENT A**  
**MUNICIPALITY OF ANCHORAGE**  
**Accounting Detail for AM No. 523-2007**  
**July 1 through December 31, 2007**

<b>Fund</b>	<b>Dept</b>	<b>Account</b>	<b>Class</b>	<b>Description</b>	<b>Amount</b>
241	15236G	1401		Benefits	5,698
241	15237G	1401		Benefits	14,381
241	15242G	1401		Benefits	1,196
241	15247G	1401		Benefits	3,091
241	23634G	1401		Benefits	8,371
241	23706G	1401		Benefits	10,165
241	24696G	1401		Benefits	6,005
241	24914G	1401		Benefits	6,453
241	24936G	1401		Benefits	24,156
241	25397G	1401		Benefits	22,221
241	25454G	1401		Benefits	3,727
241	33513G	1401		Benefits	16,457
241	47524G	1401		Benefits	21,112
241	62385G	1401		Benefits	1,835
241	62386G	1401		Benefits	7,490
<b>241 Total</b>					<b>152,358</b>
485	6242	1401		Benefits	4,346
560	8950	1401		Benefits	76,012
562	8920	1401		Benefits	24,682
566	8940	1401		Benefits	100,219
570	8970	1401		Benefits	39,732
580	8980	1401		Benefits	26,795
601	1636	1401		Benefits	153,211
602	1248	1401		Benefits	6,463
603	1835	1401		Benefits	9,719
607	1411	1401		Benefits	420,590
715	1710	1401		Benefits	18,013
530	M1000	9200		Administrative & General Expense	427,700
540	W5000	92000	8100	Administrative & General Expense	630,835
550	W5000	92000	8100	Administrative & General Expense	559,420
<b>Grand Total</b>					<b>7,685,383</b>



**MUNICIPALITY OF ANCHORAGE  
ASSEMBLY MEMORANDUM**

**No. AM 523-2007**

**Meeting Date: August 28, 2007**

**FROM:** Mayor

**SUBJECT:** A Resolution of the Municipality of Anchorage Appropriating Seven Million Six Hundred Eighty Five Thousand Three Hundred Eighty Three Dollars (\$7,685,383) from the State of Alaska Department of Administration as Provided in Senate Bill (SB) 53 Adopted by the 25<sup>th</sup> Alaska Legislature and Amending the 2007 Operating, Grant and Capital Budgets for General Government and Enterprise Agencies for which State Revenues and Offsetting Expenses will be Recorded for State-funded Contributions to the Alaska Public Employees Retirement System (PERS) from July 1 through December 31, 2007.

The Municipality of Anchorage participates in the Alaska Public Employees Retirement System (PERS) on behalf of two types of employee groups: Peace Officer/Firefighter and All Others. Employer contribution rates for the Municipality (as well as for all other participating employers statewide) are set by the Alaska Retirement Management Board (ARMB.) Earlier this year, the ARMB adopted an actuarially calculated employer contribution blended rate of 32.16 percent for the Municipality. The blended rate reflects the Municipality's contributions for its two PERS employee groups, and includes provision for the amortization of unfunded liabilities. The blended rate is effective for the State of Alaska 2008 fiscal year, which runs from July 1, 2007 through June 30, 2008.

The employer contribution rates adopted by the ARMB for State fiscal year 2008 represented very steep increases from the rates that had been in effect for the last half of State fiscal year 2007 (January 1 through June 30, 2007.) In recognition of the serious financial challenges that would confront participating employers statewide, the 25<sup>th</sup> Alaska Legislature approved funding under SB 53 to provide one-time relief to participating employers by "buying down" the effective employer contribution rates to no more than 22 percent during State fiscal year 2008. The Municipality's estimated share of the SB 53 PERS contribution buydown is \$15,370,766 for the 12-month period of July 1, 2007 through June 30, 2008.

Under terms set forth by the State Department of Administration, Division of Retirement and Benefits, the Municipality is required as of July 1, 2007 to remit no more than 22 percent for PERS each pay period. The Department of Administration then contributes into the Municipality's PERS account the difference in dollars required to achieve the actual employer contribution rate set by the ARMB for the Municipality. For the period July 1 through December 31, 2007, this dollar difference is estimated to total \$7,685,383

Generally Accepted Accounting Principals (GAAP) require the Municipality to recognize, during the municipal fiscal year in which it occurs, an "on behalf payment" equal to the PERS contribution that is being made by the State's Department of Administration. GAAP requires that we record both the revenue and the offsetting expense. In order to accomplish this, it is necessary to amend 2007 budget appropriations for all benefiting municipal entities to reflect the revenue that will be received through the State's PERS contribution as well as the corresponding PERS expense.

The accounting detail is shown at Attachment A to this Assembly Memorandum.

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION APPROPRIATING SEVEN MILLION SIX HUNDRED EIGHTY FIVE THOUSAND THREE HUNDRED EIGHTY THREE DOLLARS (\$7,685,383) FROM THE STATE OF ALASKA DEPARTMENT OF ADMINISTRATION AS PROVIDED IN SENATE BILL (SB) 53 ADOPTED BY THE 25<sup>TH</sup> ALASKA LEGISLATURE AND AMENDING THE 2007 OPERATING, GRANT AND CAPITAL BUDGETS FOR ALL GENERAL GOVERNMENT AND ENTERPRISE AGENCIES FOR WHICH STATE REVENUES AND OFFSETTING EXPENSES WILL BE RECORDED FOR STATE-FUNDED CONTRIBUTIONS TO THE ALASKA PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS) FROM JULY 1 THROUGH DECEMBER 31, 2007.

Prepared by: Janet L. Mitson, Director, Office of Management and Budget

Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

101-9250-9342	BP2007	\$ 3,175,994
106-9255-9342	BP2007	1,235
119-9287-9342	BP2007	21,345
131-9256-9342	BP2007	167,700
141-9257-9342	BP2007	144,717
151-9258-9342	BP2007	781,601
161-9259-9342	BP2007	267,970
162-9260-9342	BP2007	28,369
181-9263-9342	BP2007	161,621
191-1313-9342	BP2007	13,515
213-1876-9342	BP2007	4,659
221-1221-9342	BP2007	17,666
231-9265G-9342	BP2007	248,896
241-9266G-9342	BP2007	152,358
485-6242-9342	BP2007	4,346
560-8950-9342	BP2007	76,012
562-8920-9342	BP2007	24,682
566-8940-9342	BP2007	100,219
570-8970-9342	BP2007	39,732
580-8980-9342	BP2007	26,795
601-1636-9342	BP2007	153,211
602-1248-9342	BP2007	6,463
603-1835-9342	BP2007	9,719
607-1411-9342	BP2007	420,590
715-1710-9342	BP2007	18,013
530-M1000-4210	BP2007	427,700
540-W13000-48650	BP2007	630,835
550-W13000-48650	BP2007	559,420
<b>Grand Total</b>		<b>7,685,383</b>

(Subject to Assembly Approval)

Concurrence: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor

**Content Information****Content ID :** 005394**Type:** AR\_FundsApprop - Funds Approp Resolution

**Title:** A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE  
 APPROPRIATING SEVEN MILLION SIX HUNDRED EIGHTY FIVE  
 THOUSAND THREE HUNDRED EIGHTY THREE DOLLARS  
 (\$7,685,383) FROM THE STATE OF ALASKA DEPARTMENT OF  
 ADMINISTRATION AS PROVIDED IN SENATE BILL (SB) 53  
 ADOPTED BY

**Author:** foutzrs**Initiating Dept:** OMB**Date Prepared:** 8/24/07 10:49 AM**Director Name:** Janet Mitson, OMB Director**Assembly****Meeting Date** 8/28/07**MM/DD/YY:****Public Hearing****Date** 9/11/07**MM/DD/YY:**

M.O.A.  
 2007 AUG 24 PM 12:40  
 CLEMAS OFFICE

**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	8/24/07 10:56 AM	Checkin	foutzrs	Public	005394
OMB_SubWorkflow	8/24/07 11:01 AM	Approve	mitsonjl	Public	005394
FundsAppropWorkflow	8/24/07 11:09 AM	Reject	sinzje	Public	005394
FundsAppropWorkflow	8/24/07 11:27 AM	Checkin	foutzrs	Public	005394
OMB_SubWorkflow	8/24/07 11:30 AM	Approve	mitsonjl	Public	005394
Finance_SubWorkflow	8/24/07 11:32 AM	Approve	sinzje	Public	005394
MuniManager_SubWorkflow	8/24/07 12:25 PM	Approve	maglaquijp	Public	005394
MuniMgrCoord_SubWorkflow	8/24/07 12:26 PM	Approve	maglaquijp	Public	005394



CONSENT AGENDA - INTRODUCTION